

IPS Daily Morning Brief

2019-11-20

종가 기준일 2019-11-19

IRS									
Tenor	Lv.	전일비	5MA	20MA	60MA	1Y Max	1Y Min	3Y Max	3Y Min
6M	1.4750	-0.25	1.4765	1.4580	1.4463	1.9125	1.3575	1.9125	1.2875
9M	1.4425	-0.25	1.4440	1.4380	1.4026	1.9125	1.2925	1.9125	1.2500
1Y	1.4200	-0.25	1.4215	1.4199	1.3699	1.9200	1.2200	1.9200	1.2200
1.5Y	1.3875	-0.75	1.3965	1.3975	1.3265	1.9675	1.1350	2.0250	1.1350
2Y	1.3550	-1.75	1.3745	1.3755	1.2877	2.0175	1.0700	2.1150	1.0700
3Y	1.3450	-2.50	1.3750	1.3763	1.2687	2.0775	1.0150	2.2225	1.0150
4Y	1.3425	-3.25	1.3790	1.3799	1.2625	2.1250	0.9875	2.2950	0.9875
5Y	1.3375	-4.00	1.3830	1.3850	1.2578	2.1625	0.9775	2.3400	0.9775
7Y	1.3325	-4.50	1.3845	1.3874	1.2546	2.2050	0.9725	2.3950	0.9725
10Y	1.3525	-4.75	1.4095	1.4184	1.2825	2.2675	0.9925	2.4850	0.9925
12Y	1.3500	-5.75	1.4175	1.4321	1.2978	2.3050	1.0125	2.5225	1.0125
15Y	1.3400	-6.00	1.4095	1.4268	1.2883	2.3250	0.9925	2.5400	0.9925
20Y	1.2275	-6.00	1.2995	1.3385	1.2079	2.3400	0.9125	2.5600	0.9125

6*9M	-3.25	0.00	-3.25	-2.00	-4.37	7.25	-9.00	12.50	-9.00
9*12M	-2.25	0.00	-2.25	-1.81	-3.28	5.25	-7.00	10.50	-7.00
1*2Y	-6.50	-1.50	-4.70	-4.44	-8.22	14.00	-15.50	23.00	-15.50
2*3Y	-1.00	-0.75	0.05	0.07	-1.90	8.25	-5.50	13.25	-5.50
2*4Y	-1.25	-1.50	0.45	0.44	-2.52	13.50	-8.25	21.75	-8.25
2*5Y	-1.75	-2.25	0.85	0.95	-2.99	18.00	-10.00	27.25	-10.00
3*4Y	-0.25	-0.75	0.40	0.36	-0.62	6.00	-3.25	9.25	-3.25
3*5Y	-0.75	-1.50	0.80	0.87	-1.09	11.00	-5.25	18.00	-5.25
4*5Y	-0.50	-0.75	0.40	0.51	-0.48	5.00	-2.25	9.00	-2.25
5*7Y	-0.50	-0.50	0.15	0.24	-0.32	5.25	-1.75	12.50	-1.75
5*10Y	1.50	-0.75	2.65	3.34	2.48	12.25	0.50	26.75	0.50
7*10Y	2.00	-0.25	2.50	3.10	2.80	7.50	1.75	14.50	1.75
10*12Y	-0.25	-1.00	0.80	1.38	1.52	4.00	-0.25	6.75	-0.25
10*15Y	-1.25	-1.25	0.00	0.84	0.58	6.75	-1.25	11.25	-1.25
10*20Y	-12.50	-1.25	-11.00	-7.99	-7.46	9.75	-12.50	16.75	-12.50

BOND									
Tenor	Lv.	전일비	5MA	20MA	60MA	1Y Max	1Y Min	3Y Max	3Y Min
1Y	1.439	-0.50	1.426	1.408	1.328	1.918	1.136	1.935	1.136
1.5Y	1.477	-1.70	1.482	1.463	1.364	2.012	1.122	2.113	1.122
2Y	1.481	-2.10	1.497	1.478	1.362	2.065	1.089	2.230	1.089
3Y	1.480	-3.70	1.503	1.496	1.354	2.137	0.092	2.315	0.092
4Y	1.552	-4.30	1.591	1.596	1.438	2.264	1.127	2.502	1.127
5Y	1.552	-4.30	1.596	1.609	1.436	2.380	1.122	2.602	1.122
7Y	1.657	-4.90	1.703	1.714	1.518	2.503	1.163	2.728	1.163
10Y	1.725	-5.50	1.773	1.767	1.549	2.585	1.170	2.815	1.170
20Y	0.705	-103.50	1.539	1.694	1.507	2.580	0.705	2.792	0.705

기타금리	Lv.	전일비
91d CD	1.53	0.00
CALL	1.28	-2.00

국채선물	Lv.	전일비	시	고	저
KTb	110.17	0.11	110.07	110.19	110.07
LKTb	129.87	0.57	129.39	129.93	129.37

BOND SWAP SPRD (1-2Y 동안, 3-10Y 국고,금투입 시가평가 민평평균 기준)									
Tenor	Lv.	전일비	5MA	20MA	60MA	1Y Max	1Y Min	3Y Max	3Y Min
1Y	-1.90	0.25	-0.49	1.17	4.14	12.25	-9.65	12.25	-17.75
1.5Y	-8.95	0.95	-8.53	-6.55	-3.80	4.05	-10.60	4.05	-19.10
2Y	-12.60	0.35	-12.25	-10.27	-7.47	-0.25	-12.95	-0.25	-25.15
3Y	-13.50	1.20	-12.78	-11.96	-8.54	92.30	-16.45	92.30	-19.50
4Y	-20.95	1.05	-21.20	-21.65	-17.58	-4.50	-27.00	-1.45	-30.35
5Y	-21.45	0.30	-21.26	-22.37	-17.80	-3.20	-28.50	-2.25	-28.50
7Y	-32.45	0.40	-31.87	-32.66	-26.31	-7.85	-38.35	-7.50	-38.35
10Y	-37.25	0.75	-36.39	-34.87	-26.69	-7.50	-40.70	-7.50	-40.70
20Y	52.25	97.50	-23.95	-35.52	-29.94	52.25	-45.25	52.25	-48.50

BASIS SWAP		CRS						USD/KRW		1167.60 (+0.87)	
Lv.	전일비	Tenor	Lv.	전일비	1Y Max	1Y Min	SPRD	Lv.	전일비		
-66.00	6.25	1Y	0.7600	6.00	1.4550	0.3900	1*2Y	-11.00	-6.00		
-68.75	4.75	1.5Y	0.7000	4.00	1.3950	1.1500	2*3Y	1.50	-1.00		
-70.50	1.75	2Y	0.6500	0.00	1.3750	1.1800	2*5Y	-1.00	-3.00		
-68.00	1.50	3Y	0.6650	-1.00	1.4100	0.0450	3*4Y	-1.00	-1.00		
-68.75	1.25	4Y	0.6550	-2.00	1.4600	0.0350	3*5Y	-2.50	-2.00		
-69.75	1.00	5Y	0.6400	-3.00	1.5300	0.0150	4*5Y	-1.50	-1.00		
-63.75	2.00	7Y	0.6950	-2.50	1.5750	0.0750	5*7Y	5.50	0.50		
-50.75	2.25	10Y	0.8450	-2.50	1.7800	0.2550	5*10Y	20.50	0.50		

U.S. TREASURY (한국 영업일 기준 전일비)									
Tenor	Lv.	전일비	T-1	T-2	T-3	1Y Max	1Y Min	3Y Max	3Y Min
2Y	1.5899	-0.0163	1.6062	1.6101	1.6097	2.9773	1.3841	2.9773	0.5500
10Y	1.7860	-0.0336	1.8196	1.8325	1.8229	3.2382	1.4607	3.2382	1.3600

U.S. TREASURY - KTB (한국 영업일 기준 전일비)									
Tenor	Lv.	전일비	T-1	T-2	T-3	1Y Max	1Y Min	3Y Max	3Y Min
2Y	10.89	0.47	10.42	10.31	11.17	103.03	7.02	103.03	-108.00
10Y	6.10	2.14	3.96	3.75	4.09	98.82	-5.81	98.82	-24.46

SPRD	Lv.	전일비	T-1	T-2	T-3	1Y Max	1Y Min	3Y Max	3Y Min
IRS 2*10Y	-0.25	-3.00	2.75	4.25	5.00	29.00	-9.50	52.75	-9.50
KTb 2*10Y	24.40	-3.40	27.80	28.80	28.40	55.50	4.10	68.70	4.10
UST 2*10Y	19.61	-1.73	21.34	22.24	21.32	34.56	-23.40	151.00	-23.40

TODAY MARKET DEAL LEVEL									
IRS		ODD Tenor	6y 32.75						
06M	45.75								
09M									
01Y	40.25 / 40.5 / 42								
1.5Y	39								
02Y	33 / 33.5	SPRD	4*5y -0.25						
03Y									
04Y	32.75 / 33.25 / 33.75 / 34								
05Y	33 / 33.75								
07Y									
10Y	35.25								
12Y	35.5 / 36.25								
15Y									
20Y									
CRS									
TODAY KRX CCP		전일비	T-1	T-2	T-3	T-4	T-5	T-6	
거래현황	148 건	90	58	83	104	149	123	125	
금 액	47,975 억원	30,557	17,418	18,469	41,210	57,500	42,535	36,696	

장종동향
국고채 금리, 대외 강세 재료 반영하며 금리 하락.

IRS, 전 구간 금리 하락. 커브 플랫트닝.
장기 구간을 중심으로 금리가 눌리는 모습.

CRS, 대부분 구간에서 금리 하락.