

# IPS Daily Morning Brief

2019-07-30

종가 기준일 2019-07-29

| IRS   |        |       |        |        |        |        |        |        |        |
|-------|--------|-------|--------|--------|--------|--------|--------|--------|--------|
| Tenor | Lv.    | 전일비   | 5MA    | 20MA   | 60MA   | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
| 6M    | 1.4775 | 0.25  | 1.4810 | 1.6086 | 1.7084 | 1.9125 | 1.4700 | 1.9125 | 1.2875 |
| 9M    | 1.4225 | 0.75  | 1.4250 | 1.5436 | 1.6540 | 1.9125 | 1.4100 | 1.9125 | 1.2500 |
| 1Y    | 1.3825 | 0.75  | 1.3845 | 1.4938 | 1.6092 | 1.9200 | 1.3700 | 1.9200 | 1.2200 |
| 1.5Y  | 1.3300 | 0.75  | 1.3345 | 1.4329 | 1.5506 | 2.0250 | 1.3175 | 2.0250 | 1.1900 |
| 2Y    | 1.2800 | 0.75  | 1.2860 | 1.3793 | 1.5031 | 2.1150 | 1.2650 | 2.1150 | 1.1675 |
| 3Y    | 1.2525 | 0.75  | 1.2595 | 1.3426 | 1.4644 | 2.2225 | 1.2350 | 2.2225 | 1.1550 |
| 4Y    | 1.2375 | 0.25  | 1.2500 | 1.3280 | 1.4485 | 2.2900 | 1.2275 | 2.2950 | 1.1575 |
| 5Y    | 1.2325 | 0.25  | 1.2450 | 1.3175 | 1.4380 | 2.3350 | 1.2225 | 2.3400 | 1.1575 |
| 7Y    | 1.2350 | 0.50  | 1.2470 | 1.3173 | 1.4340 | 2.3825 | 1.2225 | 2.3950 | 1.1675 |
| 10Y   | 1.2725 | 0.00  | 1.2895 | 1.3543 | 1.4656 | 2.4475 | 1.2650 | 2.4850 | 1.2125 |
| 12Y   | 1.2925 | 0.00  | 1.3095 | 1.3743 | 1.4886 | 2.4875 | 1.2850 | 2.5225 | 1.2150 |
| 15Y   | 1.2875 | 0.00  | 1.3045 | 1.3685 | 1.4875 | 2.5075 | 1.2800 | 2.5400 | 1.2150 |
| 20Y   | 1.2550 | -0.25 | 1.2740 | 1.3375 | 1.4599 | 2.5300 | 1.2500 | 2.6500 | 1.2150 |

|        |        |       |       |        |        |       |        |       |        |
|--------|--------|-------|-------|--------|--------|-------|--------|-------|--------|
| 6*9M   | -5.50  | 0.50  | -5.60 | -6.50  | -5.44  | 8.50  | -9.00  | 12.50 | -9.00  |
| 9*12M  | -4.00  | 0.00  | -4.05 | -4.99  | -4.48  | 8.00  | -7.00  | 10.50 | -7.00  |
| 1*2Y   | -10.25 | 0.00  | -9.85 | -11.45 | -10.60 | 21.50 | -13.50 | 23.00 | -13.50 |
| 2*3Y   | -2.75  | 0.00  | -2.65 | -3.66  | -3.88  | 11.50 | -5.00  | 13.25 | -5.00  |
| 2*4Y   | -4.25  | -0.50 | -3.60 | -5.13  | -5.46  | 18.50 | -7.75  | 23.50 | -7.75  |
| 2*5Y   | -4.75  | -0.50 | -4.10 | -6.18  | -6.51  | 23.25 | -10.00 | 34.00 | -10.00 |
| 3*4Y   | -1.50  | -0.50 | -0.95 | -1.46  | -1.58  | 7.50  | -3.00  | 11.25 | -3.00  |
| 3*5Y   | -2.00  | -0.50 | -1.45 | -2.51  | -2.63  | 12.50 | -5.25  | 22.00 | -5.25  |
| 4*5Y   | -0.50  | 0.00  | -0.50 | -1.05  | -1.05  | 5.25  | -2.25  | 10.75 | -2.25  |
| 5*7Y   | 0.25   | 0.25  | 0.20  | -0.03  | -0.41  | 6.25  | -1.75  | 14.75 | -1.75  |
| 5*10Y  | 4.00   | -0.25 | 4.45  | 3.68   | 2.76   | 14.00 | 0.50   | 30.75 | 0.50   |
| 7*10Y  | 3.75   | -0.50 | 4.25  | 3.70   | 3.17   | 8.00  | 1.75   | 16.75 | 1.75   |
| 10*12Y | 2.00   | 0.00  | 2.00  | 2.00   | 2.30   | 4.50  | 2.00   | 7.00  | -0.25  |
| 10*15Y | 1.50   | 0.00  | 1.50  | 1.43   | 2.19   | 6.75  | 1.25   | 12.50 | -0.75  |
| 10*20Y | -1.75  | -0.25 | -1.55 | -1.68  | -0.57  | 10.25 | -2.00  | 24.25 | -11.00 |

| BOND  |       |       |       |       |       |        |        |        |        |
|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|
| Tenor | Lv.   | 전일비   | 5MA   | 20MA  | 60MA  | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
| 1Y    | 1.324 | -0.40 | 1.333 | 1.420 | 1.552 | 1.935  | 1.324  | 1.935  | 1.237  |
| 1.5Y  | 1.324 | 0.00  | 1.333 | 1.424 | 1.552 | 2.113  | 1.320  | 2.113  | 1.232  |
| 2Y    | 1.300 | -2.00 | 1.326 | 1.414 | 1.544 | 2.212  | 1.300  | 2.230  | 1.225  |
| 3Y    | 1.307 | 0.50  | 1.310 | 1.382 | 1.513 | 2.308  | 1.287  | 2.315  | 1.200  |
| 4Y    | 1.347 | 0.00  | 1.356 | 1.431 | 1.564 | 2.502  | 1.335  | 2.502  | 1.232  |
| 5Y    | 1.342 | 0.00  | 1.352 | 1.423 | 1.551 | 2.592  | 1.330  | 2.602  | 1.217  |
| 7Y    | 1.399 | -0.60 | 1.418 | 1.493 | 1.625 | 2.711  | 1.395  | 2.728  | 1.270  |
| 10Y   | 1.412 | -0.80 | 1.435 | 1.509 | 1.646 | 2.815  | 1.412  | 2.815  | 1.355  |
| 20Y   | 1.380 | -2.00 | 1.426 | 1.524 | 1.677 | 2.790  | 1.380  | 2.817  | 1.380  |

| 기타금리   | Lv.  | 전일비   |
|--------|------|-------|
| 91d CD | 1.53 | 0.00  |
| CALL   | 1.50 | -1.00 |

| 국채선물 | Lv.    | 전일비   | 시      | 고      | 저      |
|------|--------|-------|--------|--------|--------|
| KTb  | 110.82 | -0.01 | 110.85 | 110.87 | 110.80 |
| LKTb | 133.20 | 0.08  | 133.22 | 133.30 | 133.15 |

| BOND SWAP SPRD (1-2Y 동안, 3-10Y 국고,금투입 시가평가 민평평균 기준) |        |      |        |        |        |        |        |        |        |
|-----------------------------------------------------|--------|------|--------|--------|--------|--------|--------|--------|--------|
| Tenor                                               | Lv.    | 전일비  | 5MA    | 20MA   | 60MA   | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
| 1Y                                                  | 5.85   | 1.15 | 5.17   | 7.43   | 5.67   | 10.45  | -9.65  | 10.45  | -17.75 |
| 1.5Y                                                | 0.60   | 0.75 | 0.17   | 0.86   | -0.16  | 3.70   | -12.55 | 3.70   | -19.10 |
| 2Y                                                  | -2.00  | 2.75 | -3.98  | -3.43  | -4.13  | -0.25  | -15.20 | -0.25  | -25.15 |
| 3Y                                                  | -5.45  | 0.25 | -5.01  | -3.96  | -4.88  | 2.55   | -12.75 | 4.75   | -19.50 |
| 4Y                                                  | -10.95 | 0.25 | -10.60 | -10.28 | -11.51 | -4.50  | -25.00 | 2.00   | -30.35 |
| 5Y                                                  | -10.95 | 0.25 | -10.72 | -10.51 | -11.25 | -3.20  | -27.25 | 4.55   | -27.25 |
| 7Y                                                  | -16.40 | 1.10 | -17.12 | -17.54 | -19.15 | -7.85  | -34.75 | -4.70  | -37.65 |
| 10Y                                                 | -13.95 | 0.80 | -14.57 | -15.50 | -18.07 | -7.50  | -37.50 | -7.50  | -38.70 |
| 20Y                                                 | -12.50 | 1.75 | -15.20 | -18.67 | -21.73 | 1.75   | -29.60 | 1.75   | -48.50 |

| BASIS SWAP |        | CRS   |        |        |        |        | USD/KRW |       | 1183.50 (-1.30) |
|------------|--------|-------|--------|--------|--------|--------|---------|-------|-----------------|
| Lv.        | 전일비    | Tenor | Lv.    | 전일비    | 1Y Max | 1Y Min | SPRD    | Lv.   | 전일비             |
| -138.25    | -69.75 | 1Y    | 0.0000 | -69.00 | 1.4750 | 0.6900 | 1*2Y    | 0.00  | 15.00           |
| -133.00    | -62.25 | 1.5Y  | 0.0000 | -61.50 | 1.5250 | 1.0650 | 2*3Y    | 49.50 | 55.50           |
| -128.00    | -54.75 | 2Y    | 0.0000 | -54.00 | 1.5650 | 1.1150 | 2*5Y    | 47.00 | 55.50           |
| -75.75     | 0.75   | 3Y    | 0.4950 | 1.50   | 1.6550 | 0.4800 | 3*4Y    | -0.50 | 0.00            |
| -74.75     | 1.25   | 4Y    | 0.4900 | 1.50   | 1.7200 | 0.4750 | 3*5Y    | -2.50 | 0.00            |
| -76.25     | 1.25   | 5Y    | 0.4700 | 1.50   | 1.7800 | 0.4550 | 4*5Y    | -2.00 | 0.00            |
| -74.00     | 1.00   | 7Y    | 0.4950 | 1.50   | 1.8950 | 0.4800 | 5*7Y    | 2.50  | 0.00            |
| -62.75     | 1.50   | 10Y   | 0.6450 | 1.50   | 2.0500 | 0.6300 | 5*10Y   | 17.50 | 0.00            |

| U.S. TREASURY (한국 영업일 기준 전일비) |        |         |        |        |        |        |        |        |        |
|-------------------------------|--------|---------|--------|--------|--------|--------|--------|--------|--------|
| Tenor                         | Lv.    | 전일비     | T-1    | T-2    | T-3    | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
| 2Y                            | 1.8618 | 0.0081  | 1.8537 | 1.8652 | 1.8214 | 2.9773 | 1.7359 | 2.9773 | 0.4800 |
| 10Y                           | 2.0661 | -0.0027 | 2.0688 | 2.0787 | 2.0500 | 3.2382 | 1.9501 | 3.2382 | 1.3600 |

| U.S. TREASURY - KTB (한국 영업일 기준 전일비) |       |      |       |       |       |        |        |        |         |
|-------------------------------------|-------|------|-------|-------|-------|--------|--------|--------|---------|
| Tenor                               | Lv.   | 전일비  | T-1   | T-2   | T-3   | 1Y Max | 1Y Min | 3Y Max | 3Y Min  |
| 2Y                                  | 56.18 | 2.81 | 53.37 | 55.02 | 48.44 | 103.03 | 3.57   | 103.03 | -130.00 |
| 10Y                                 | 65.41 | 0.53 | 64.88 | 66.67 | 59.00 | 98.82  | 8.95   | 98.82  | -47.20  |

| SPRD      | Lv.   | 전일비   | T-1   | T-2   | T-3   | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
|-----------|-------|-------|-------|-------|-------|--------|--------|--------|--------|
| IRS 2*10Y | -0.75 | -0.75 | 0.00  | 0.00  | 2.00  | 35.75  | -9.50  | 62.75  | -9.50  |
| KTb 2*10Y | 11.20 | 1.20  | 10.00 | 9.70  | 12.30 | 63.50  | 4.30   | 82.90  | 4.30   |
| UST 2*10Y | 20.43 | -1.08 | 21.51 | 21.35 | 22.86 | 63.18  | -23.40 | 177.00 | -23.40 |

| TODAY MARKET DEAL LEVEL |             |              |                |        |        |        |        |        |  |
|-------------------------|-------------|--------------|----------------|--------|--------|--------|--------|--------|--|
| IRS                     |             | ODD<br>Tenor |                |        |        |        |        |        |  |
| 06M                     |             |              |                |        |        |        |        |        |  |
| 09M                     |             |              |                |        |        |        |        |        |  |
| 01Y                     | 38          |              |                |        |        |        |        |        |  |
| 1.5Y                    | 32.75       |              |                |        |        |        |        |        |  |
| 02Y                     | 27.75       | SPRD         | 6m*1,5y -14,75 |        |        |        |        |        |  |
| 03Y                     | 25.5 / 25.5 |              |                |        |        |        |        |        |  |
| 04Y                     |             |              |                |        |        |        |        |        |  |
| 05Y                     | 23.25       |              |                |        |        |        |        |        |  |
| 07Y                     | 23          |              |                |        |        |        |        |        |  |
| 10Y                     |             |              |                |        |        |        |        |        |  |
| 12Y                     |             |              |                |        |        |        |        |        |  |
| 15Y                     |             |              |                |        |        |        |        |        |  |
| 20Y                     |             |              |                |        |        |        |        |        |  |
| CRS                     |             |              |                |        |        |        |        |        |  |
| TODAY KRX CCP           |             | 전일비          | T-1            | T-2    | T-3    | T-4    | T-5    | T-6    |  |
| 거래현황                    | 57 건        | -7           | 64             | 101    | 113    | 110    | 83     | 118    |  |
| 금 액                     | 20,150 억원   | -840         | 20,990         | 39,080 | 41,066 | 43,543 | 39,155 | 47,110 |  |

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