

IPS Daily Morning Brief

2019-02-18

종가 기준일 2019-02-15

IRS									
Tenor	Lv.	전일비	5MA	20MA	60MA	1Y Max	1Y Min	3Y Max	3Y Min
6M	1.8500	-0.25	1.8520	1.8529	1.8601	1.9125	1.4500	2.1225	1.2875
9M	1.8375	-0.25	1.8380	1.8451	1.8545	1.9125	1.5000	2.1125	1.2500
1Y	1.8200	-0.25	1.8205	1.8303	1.8436	1.9200	1.5500	2.1000	1.2200
1.5Y	1.7875	-1.00	1.7950	1.8126	1.8313	2.0250	1.6175	2.1125	1.1900
2Y	1.7600	-0.75	1.7640	1.7853	1.8114	2.1150	1.6650	2.1350	1.1675
3Y	1.7300	-1.25	1.7365	1.7590	1.7916	2.2225	1.6975	2.2225	1.1550
4Y	1.7200	-1.00	1.7245	1.7523	1.7909	2.2950	1.6900	2.2950	1.1575
5Y	1.7125	-1.50	1.7190	1.7509	1.7930	2.3400	1.6825	2.3450	1.1575
7Y	1.7200	-2.00	1.7315	1.7616	1.8064	2.3950	1.7000	2.4525	1.1675
10Y	1.7650	-2.00	1.7760	1.8086	1.8565	2.4850	1.7525	2.5950	1.2125
12Y	1.7900	-2.00	1.8020	1.8356	1.8816	2.5225	1.7750	2.6450	1.2150
15Y	1.8025	-2.00	1.8145	1.8484	1.8930	2.5400	1.7950	2.7050	1.2150
20Y	1.7900	-2.00	1.8020	1.8246	1.8665	2.5600	1.7500	2.8725	1.2150

6*9M	-1.25	0.00	-1.40	-0.78	-0.56	12.50	-2.25	12.50	-6.00
9*12M	-1.75	0.00	-1.75	-1.49	-1.09	10.50	-3.00	10.50	-4.25
1*2Y	-6.00	-0.50	-5.65	-4.50	-3.22	23.00	-6.75	23.00	-6.75
2*3Y	-3.00	-0.50	-2.75	-2.63	-1.98	13.25	-4.25	13.25	-4.25
2*4Y	-4.00	-0.25	-3.95	-3.30	-2.05	21.75	-4.75	23.50	-4.75
2*5Y	-4.75	-0.75	-4.50	-3.44	-1.84	27.25	-5.50	34.00	-5.50
3*4Y	-1.00	0.25	-1.20	-0.68	-0.07	8.50	-1.25	11.25	-1.25
3*5Y	-1.75	-0.25	-1.75	-0.81	0.14	14.00	-2.25	22.00	-2.25
4*5Y	-0.75	-0.50	-0.55	-0.14	0.21	6.00	-1.00	10.75	-1.00
5*7Y	0.75	-0.50	1.25	1.08	1.34	7.25	0.00	14.75	0.00
5*10Y	5.25	-0.50	5.70	5.78	6.35	16.25	4.00	30.75	3.75
7*10Y	4.50	0.00	4.45	4.70	5.02	9.50	4.00	16.75	3.00
10*12Y	2.50	0.00	2.60	2.70	2.51	4.50	2.00	7.75	-0.25
10*15Y	3.75	0.00	3.85	3.98	3.64	6.75	2.00	13.00	-0.75
10*20Y	2.50	0.00	2.60	1.60	1.00	10.25	-1.50	28.25	-11.00

BOND									
Tenor	Lv.	전일비	5MA	20MA	60MA	1Y Max	1Y Min	3Y Max	3Y Min
1Y	1.820	-0.10	1.818	1.820	1.828	1.935	1.509	2.130	1.237
1.5Y	1.824	-0.30	1.826	1.831	1.856	2.113	1.648	2.145	1.232
2Y	1.811	-0.10	1.810	1.823	1.849	2.230	1.737	2.230	1.225
3Y	1.780	-0.70	1.788	1.802	1.823	2.315	1.777	2.315	1.200
4Y	1.845	-1.10	1.852	1.870	1.898	2.502	1.837	2.502	1.232
5Y	1.842	-1.30	1.851	1.873	1.897	2.602	1.825	2.602	1.217
7Y	1.946	-1.40	1.954	1.980	1.988	2.728	1.913	2.728	1.270
10Y	1.965	-1.50	1.971	1.992	2.011	2.815	1.923	2.815	1.355
20Y	2.017	-2.30	2.026	2.048	2.021	2.792	1.910	3.015	1.430

기타금리	Lv.	전일비
91d CD	1.86	0.00
CALL	1.77	1.00

국채선물	Lv.	전일비	시	고	저
KTb	109.33	0.04	109.33	109.36	109.32
LKTB	127.38	0.20	127.39	127.47	127.32

BOND SWAP SPRD (1-2Y 동안, 3-10Y 국고,금투입 시가평가 민평평균 기준)									
Tenor	Lv.	전일비	5MA	20MA	60MA	1Y Max	1Y Min	3Y Max	3Y Min
1Y	0.00	-0.15	0.23	1.04	1.52	6.75	-11.20	9.00	-17.75
1.5Y	-3.65	-0.70	-3.08	-1.86	-2.51	0.40	-15.60	2.40	-19.10
2Y	-5.10	-0.65	-4.60	-3.73	-3.79	-0.25	-18.30	-0.25	-25.15
3Y	-5.00	-0.55	-5.13	-4.33	-3.18	2.55	-13.50	4.75	-19.50
4Y	-12.50	0.10	-12.79	-11.80	-10.66	-4.50	-25.00	2.00	-30.35
5Y	-12.95	-0.20	-13.18	-12.23	-10.43	-3.20	-27.25	4.55	-27.25
7Y	-22.60	-0.60	-22.27	-21.82	-18.21	-7.85	-35.15	-4.70	-37.65
10Y	-20.00	-0.50	-19.50	-18.33	-15.41	-7.50	-37.50	-7.50	-38.70
20Y	-22.70	0.30	-22.42	-22.35	-15.45	1.75	-29.60	1.75	-48.50

BASIS SWAP		CRS						USD/KRW		1128.70 (+3.60)	
Lv.	전일비	Tenor	Lv.	전일비	1Y Max	1Y Min	SPRD	Lv.	전일비		
-47.50	0.75	1Y	1.3450	0.50	1.6200	0.9900	1*2Y	-18.50	-1.50		
-53.75	1.50	1.5Y	1.2500	0.50	1.6600	0.9900	2*3Y	-2.50	-0.50		
-60.00	-0.25	2Y	1.1600	-1.00	1.6950	1.0000	2*5Y	-6.50	-1.00		
-59.50	-0.25	3Y	1.1350	-1.50	1.7550	1.0550	3*4Y	-2.00	-0.50		
-60.50	-1.00	4Y	1.1150	-2.00	1.8000	1.0850	3*5Y	-4.00	-0.50		
-61.75	-0.50	5Y	1.0950	-2.00	1.8500	1.0400	4*5Y	-2.00	0.00		
-54.50	0.00	7Y	1.1750	-2.00	1.8950	1.0950	5*7Y	8.00	0.00		
-45.50	0.00	10Y	1.3100	-2.00	2.0500	1.2600	5*10Y	21.50	0.00		

U.S. TREASURY (한국 영업일 기준 전일비)									
Tenor	Lv.	전일비	T-1	T-2	T-3	1Y Max	1Y Min	3Y Max	3Y Min
2Y	2.5203	0.0165	2.5038	2.5367	2.5120	2.9773	1.4271	2.9773	0.3900
10Y	2.6662	0.0108	2.6554	2.7030	2.6859	3.2382	2.2200	3.2382	1.3600

U.S. TREASURY - KTB (한국 영업일 기준 전일비)									
Tenor	Lv.	전일비	T-1	T-2	T-3	1Y Max	1Y Min	3Y Max	3Y Min
2Y	70.93	1.75	69.18	71.67	70.20	103.03	-53.43	103.03	-177.50
10Y	70.12	2.58	67.54	71.30	70.59	98.82	-24.13	98.82	-63.50

SPRD	Lv.	전일비	T-1	T-2	T-3	1Y Max	1Y Min	3Y Max	3Y Min
IRS 2*10Y	0.50	-1.25	#VALUE!	1.75	1.75	42.50	-0.25	62.75	-0.25
KTb 2*10Y	15.40	-1.40	16.80	17.00	17.00	63.50	8.50	82.90	8.50
UST 2*10Y	14.59	-0.57	15.16	16.63	17.39	85.87	8.46	191.00	8.46

TODAY MARKET DEAL LEVEL									
IRS		ODD Tenor							
06M									
09M									
01Y									
1.5Y									
02Y		SPRD			2y*3y -2.75				
03Y	73.5				3y*4y -1.5				
04Y									
05Y	71.25								
07Y									
10Y									
12Y									
15Y	80.5								
20Y									
CRS	3yccs 13.5 4yccs 12								
TODAY KRX CCP		전일비	T-1	T-2	T-3	T-4	T-5	T-6	
거래현황	53 건	7	46	82	52	60	115	70	
금 액	11,905 억원	-985	12,890	23,504	24,255	18,215	35,731	28,175	

장중동향
국고채 금리, 미 소매판매 지표 부진 및 50년 입찰 강세 영향과 함께 금리 하락.

IRS, 금리 전구간 하락. 커브 플랫트닝.

CRS, 1Y을 제외한 구간에서 금리 하락